

# News Release

FOR IMMEDIATE RELEASE

November 15, 2017



## 2018 Annual Operating and Capital Budget Approved

In accordance with Illinois State Statute and direction received from the Village Board of Trustees, the 2018 Annual Operating and Capital Budget was approved on December 7th. Through the budget preparation and review process, operational and capital projects goals were identified for completion in 2018. Goals were approved in support of the mission, vision, and values statement of the 2016-2020 Strategic Plan.



The FY18 Operating and Capital Budget totals 26,194,201 in expenditures for all funds. Major projects included in the FY18 budget are regulatory and operations and maintenance (O & M) upgrades of \$3 million to both the East and West Wastewater Treatment Facilities, with the cost spread over two years; \$778,000 Annual Street Improvement Program, including roadway resurfacing of streets in Huntley Meadows; \$325,000 for water main replacements; and \$276,800 for the first year of a two-year process to replace the Financial Management Software. In accordance with Village Financial and Budget Policies, the budget for the General Operating Fund is balanced with \$11,686,888 in revenues and expenditures.

For more information:

Margo Griffin, Economic Development Manager  
Village of Huntley, 10987 Main Street, Huntley IL 60142

[mgriffin@huntley.il.us](mailto:mgriffin@huntley.il.us)

(847) 515-5269

[www.HuntleyFirst.com](http://www.HuntleyFirst.com)