

News Release



FOR IMMEDIATE RELEASE

January 15, 2017

2017 Annual Operating and Capital Budget Approved

In accordance with Illinois State Statute and direction received from the Village Board of Trustees, the 2017 Annual Operating and Capital Budget was approved on December 8th. Through the budget preparation and review process, operational and capital projects goals were identified for completion in 2017. Goals were approved in support of the mission, vision, and values statement of the 2016-2020 Strategic Plan.



Village of Huntley Municipal Complex

The FY17 Operating and Capital Budget totals \$27,607,596 in expenditures for all funds. Major projects included in the FY17 budget are regulatory and operations and maintenance (O & M) upgrades of \$2.45 million to both the East and West Wastewater Treatment Facilities upgrades, with the cost spread over two years; construction of a \$1.93 million multi-use pedestrian path (see article above); \$960,000 Annual Street Improvement Program; \$325,000 for water main replacements; and \$212,500, the first year of a two-year process to replace the Financial Management Software

In accordance with Village Financial and Budget Policies, the budget for the General Operating Fund is balanced with \$11,159,393 in revenues and expenditures.

For more information:

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